

**ANCCE EXECUTIVE COMMITTEE MEETING MINUTES
29 DE NOVEMBER DE 2007**

Meeting in the city of Sevilla (Spain) at the main ANCCE offices, the ANCCE Executive Committee, in an extraordinary session, was attended by the people listed below:

- Mr. José Palma Moreno, President
- Mr. Javier Conde Cerrato, 1st Vice President
- Mr. Pedro Maza Iñiguez, 2nd Vice President
- Mr. José Díaz Solís, Secretary
- Mr. Ignacio Candau Cruz-Conde
- Mr. Manuel Novales de la Escalera, Member
- Mr. Joaquín Molina Sánchez, Member
- Mr. Pedro Pons Verd, Member

Proxy attendees delegating their vote:

- Mr. Augusto Romero Haupold, in Mr. Javier Conde.
- Mr. Pedro Luis Llorente, in Mr. Pedro Maza.

All those meeting were summonsed formally and in keeping with the statutory premise, with the following

AGENDA

1º-. ANALYSIS OF THE SITUATION CREATED BY YEGUADA TORRELUNA DURING SICAB

2º-. VARIOUS MATTERS

3º-. REQUESTS & QUESTIONS

Once the Agenda was accepted unanimously, the various matters were discussed.

1-. ANALYSIS OF THE SITUATION CREATED BY YEGUADA TORRELUNA DURING SICAB

All of the members of the Committee are informed of the content of the meeting held on Tuesday, November 27 with Mr. José Palma and four (4) members of the ANCCE Board of Directors, in which the President recognized a direct professional relationship with Yeguada Torreluna and its owner, Mr. Luis Castel Romero.

Mr. Javier Conde takes the floor, on behalf of the Committee, and advises the President to resign due to the significance, in the opinion of Board Members, of recognizing the fact that he has a professional relationship with the owner of Yeguada Torreluna and of the events that took place during SICAB 2007, and linked to the said stud farm.

Mr. José Palma takes the floor and states that he was not going to resign.

At this point, he decides to leave the meeting, but prior to leaving, Mr. Conde makes a motion to temporarily suspend the President of his functions while the informative proceedings are being resolved. The motion by Mr. Conde is accepted unanimously by all those present and proxy votes. The informative proceedings, as proposed by the ANCCE Board of Director, are planned for the next week.

The President states that he will abide by the decision, and proceeds to leave the meeting.

Once the President has left on his own accord, Mr. Javier Conde and Mr. Ignacio Candau and Mr. José Díaz, who were present at the November 27 meeting, explain the extent of the events to those present, stating that Mr. Palma recognized the following facts:

- **That he (Mr. Palma) called Mr. Virgilio Fernández de la Vega asking him to intercede on behalf of Yeguada Torreluna to sell a cobra of mares on the Saturday prior to SICAB 2007.**
- **That during SICAB 2007, and once the resolutions on behalf of the Admission Committee and the Superior Appeals Committee had been stated, in the Yeguada Torreluna stand, he signed a letter, in his own writing, that he was opening in disagreement with the aforementioned bodies..**
- **That he has economic ties with Mr. Luis Castel prior to the celebration of SICAB 2007, having received, two amounts of money, as professional consultant and management fees, the first of which amounted to €30,000 and a second amount of €18,000; amounts for which he signed a joint receipt.**
- **That he had an offer as advisor for Mr. Luis Castel's equestrian project for which he had negotiated a monthly amount of €4,000.**

Consequently, the Executive Committee unanimously adopted the following agreements:

- **Temporarily cease Mr. Palma in his executive and Presidential functions.**
- **Propose informative proceedings against Mr. Palma Moreno and Mr. Castel Romero, to clarify the facts described in these minutes.**
- **Call an urgent meeting of the ANCCE Board of Directors to be held in Sevilla on the 4th of December at 4 pm.**

Those present at the meeting motioned to write out the minutes of the events, and sign them as the meeting adjourned at 5:45 pm.